DWIGGINS AND HIS

While Booming a Bull Market They Fall Its Victims.

Smashed Twenty-seven Banks at One Swoop Years Ago.



WILLARD & CO. A SAMPLE.

Mines in Old Mexico, Race Track Gambling and Deals in Real Estate All in

LMER AND JAY DWIGGINS, of the of a wonderful system, are still keeping out of sight, and on the lips of all the employes of the concern the seal of silence

Mrs. Jay Dwiggins, who returned with her husband on the St. Paul, has gone to her home at Irvington, but sees no visiors. Jay Dwiggins is not there. Elmer is at his house.

There has been a confab between several of the mainstays of the concern. Where it was held not even their home folk know. Mrs. Valentine Seib, of No. 95 Hancock piace. Brooklyn, says her husband went away early yesterday morning; she doesn't

Mrs. Guy Arbogast, of No. 25 East Twenty-first street, Orange, N. J., says her husband went away early in the morning, she

abouts of the Dwiggius brothers—of the re-port that they had been domiciled at the bogast home, Mrs. Arbogast said: "The Dwigginses haven't been here since the ourth of July, and I wouldn't care if they ever came again."

Arbogust's brother referred with a show of pride to the fact that Jay Dwiggins, on is arrival in this country by the St. Paul, had escaped the people who were anxious him, and by a provision made for ilm in the matter of cabs had gotten away

The susplcion is general in Wall street that Tanner Osterhout, of Ridgeway, Pa., who claims losses of \$534,000, and has prescuted his case to the District-Attorney, as half hearted in his wrath at the Wil-

R. S. Dwiggins, father of Jay and Elmer, aid to a representative of the Journal at

t isn't Osterhout's claim that bothers boys. If it was only Osterhout they had to deal with they wouldn't be troubled. st all of the firm's obligations to him rofits it has made for him."



Their Line. falled firm of Willard & Co., nephews of old Zimri, and heritors

Elmer Dwiggins.



Elmer Dwiggins's House at Tiffany Park, Irvington-on-the-Hudson.

example of Wiggs, in painting the names of clerks and underlings on the signboard, instead of those of the real parties at interest, has been steadfastly followed. It prevails also with the horde alled to Dean & Co.

Failures of the Past.

The new firm started in Buffalo. Within two years \$126,000 of other people's money was deposited with them, and the place was closed.

Wiggs went to Chicago and incorporated, under the laws of lilinois, the firm of Wiley, Strowbridge & Co. Business boomed. They had 140 odd bank accounts in various parts of the country. All were in citles where Wiggs had active agents, and he leased wires to them. Fifteen months passed. There was \$2,000,000 in the kettle. Again he quit business.

Then he started the Chicago Courant.

Then he started the Chicago and incorporated, and the property. Contracts were signed. Evarts, Choate & Beaman and Foster & Thompson, of No. 52 Wall street, were retained and ten days were consumed in preparation of the contracts. Wiggs was conducting the negotiations here, and at brief intervals wired sture to be pendous news to Dwiggins in Chicago, who in turn sent information by wire to the cashiers of the banks on the circuit. It got home to the farmer depositors and interest you as to the future. We would be rileased to hear from you and knee that we will explain the matter fully to you. We are some the proposition would interest you as to the future. We would be rileased to hear from you and the contracts. Wiggs was conducting the negotiations in Chicago, who in turn sent information by wire to the cashiers of the banks on the circuit. It got home to the farmer depositors and the contracts.

CHAPTER IV.

The Lieutenant-Governor.

Dwigelus hed accounts the Contract of the contracts of the country. All were previous parts of

Dwiggins had accepted the place of Streasurer of the Christian Church of Chi-

GRORGED LAND

CHAPTER VI.

The Columbia Bank Scheme.

The Columbia National Bank was organized with \$1,000,000 and the certification by the Comptroller of the Currency that it was fully paid. It was, with the notes of the Dwiggins crowd.

They had at this time in their circuit fifty-two banks, all doing good business. The deposits were sent to Chicago to be used by the Columbia National Bank in furtherance of the scheme then in process by the firm of Dwiggins, Starbuck & Co. This firm included James M. Starbuck, formerly cashier of the United States National Bank, who, though he does not figure as a member of Williard & Co., has had offices in the same building, and has kept out of sight since the failure.

The stocks in the various banks which made up the chain awned by the United States National Bank were made the assets of Dwiggins, Starbuck & Co. at the time the Columbia National Bank was formed, and they blossomed out with a rating of \$500,000. The Columbia National Bank built up an enormous business on the same lines as those of the



Names Signed to the Chica Mine

tional Bank built up an enormous business on the same lines as those of the United States Bank.

Both Dwiggins and Starbuck had magnificent houses in Chicago, and lived in luxury. Dwiggins rated himself at over a million and Starbuck admitted to \$250,000.

Failure of the Columbia.

Dwiggins, whose business bankers did not welcome, decided to own his own bank a New York, and entered into negotiations.

was to have been assignee in place of Starbuck. He was one of the best bow-ers in Willard & Co. VALENTINE SEIB...... The only one who isn't kin by blood or marriage. He began life as a boy of all work on R. S. Dwiggins's place, and the Dwigginses made a "financier" of him. He has brains, which are worth while.

Boys" and manager of their shop at 280

Columbia Bank and general manager of

to Zimrl, still a cousin to the Dwiggins boys, and hence assignee of Willard &

a distant relative of the Dwiggins boys. He and Zimri taught finance to J. M.

Starbuck, and Starbuck in turn has

Ramifications of the Dwiggins Interests.

Zimrl's machinery, then and now.

J. L. STARBUCK,......Cousin of J. M. Starbuck; sort of cousin

GEORGE WIGGS Married J. L. Starbuck's cousin, and so is

isfied with the services Chase had rendered in exploiting the Mexican mine, employed him on a salary to organize additional country banks to induce people to place their money in the Dwigginses' keeping.

Ex-Governor Chase travelled over the State organizing banks in various places, until the time of the failure of the Columbia National Bank, when he was indicted for obtaining money under false pretences. Suffering under the disgrace of these indictments, Mr. Chase died an until mely death.

To avert belief that they had grown rich out of the failure, the Starbucks took boarders and Dwiggins went to work on a salary. This lasted until adverse public excitement had subsided.

The Younger Generation.

James M. Starbuck, Zimri's faithful ally, the police has their business under survelliance. The

Sent Out Bull Circulars. The typewritten circular—or Daily Mar-et Letter—sent out by Willard & Co. on eptember 1 said:

Six days after this declaration the firm losed its doors and said in explanation



James M. Starbuck.

"We were short of the bull market."

One of the clerks of the firm, under strenuous cross-questioning, has said within the last forty-eight hours: "All hands have been making money-barrels of it-making it hand over fist."

One of the Starbucks has said, but not for publication, that Jay Dwiggins took \$700.000 of money with him when he went abroad. The boys had come to New York to make money, had risked their necks and won. "How much?" "Over \$700.000." "And how much more do they want?" "Everything in sight," answered Starbuck. And now that the Dwiggins coup, if indeed it be what the title partner of the concern calls it, is complete, there are others whose turn is to come.

Some of the head employes of the firm are planning too into business for themselves. There may be mere circulars, and more branch houses, and perhaps after a conventional time allowance of two years, another failure. Then other Indiana retainers will take up the lines which to old Zimri fell in such pleasant places, and which his deft fingers still control, and the work will go on.

IT WAS HIS SISTER.

Young Medical Student's Terrible Discovery In a Dissecting Room-End of a Wayward Life.

Chicago, Ill., Sept. 12.—An intensely dramatic scene was witnessed in the dissecting room of the County Hospital yesterday. Dr. W. T. Kipby, one of the hospital physicians, had brought with him as a guest a young medical student from Louisville, Ky. The young man wished to accustom himself to everything with which a bhysician has to dead, and he especially desired to be present at a post mortem.

There was one yesterday upon a young girl who had killed herself. The student pressed forward with the others when the sheet was drawn, but he draw back quickly, screamed out and fainted. The dead girl was his sister, who had left home five years ago to lead a shameful life. Sha was known as Minule Heath. Dr. Kirby will not tell the student's name. Chicago, Ill., Sept. 12 .- An intensely

NO BEATING ABOUT BUSHES. A PROMI-NENT ADVERTISER COMES TO THE FRONT AND GIVES HIS EXPERT VIEWS ON THE COMPARATIVE VALUE OF ADVERTISING MEDIUMS, READ TO-DAY'S "WANT" PAGES,

And the state of the control of the